Anti-Fraud for COVID-19 Economic Aid

Clearspeed Verbal™ delivers a telephonic risk assessment solution for large organizations that need to accelerate processes while dealing with the challenges of reducing potential fraud. Our breakthrough voice analytics technology is ideally suited for organizations faced with distributing economic stimulus package(s) to millions of recipients, in any language and without bias. The objective is to get money to the right people as quickly as possible while minimizing the potential for fraud. Through the power of voice technology, individuals and business owners who present no risk of fraud can be fast-tracked to receive funds while those flagged as potential fraud risks can follow the standard procedures.

The Challenge

Small businesses require quick access to capital. Most people act in good faith, are trustworthy and shouldn't be penalized because of a few who are predisposed to commit fraud. Organizations can spend a lot of time and resources to detect and screen individuals for fraud both internally and externally. Traditional fraud screening and detection methods are often ineffective and lead to expending precious time and resources on individuals who present no risk of fraud instead of focusing on those who pose the greatest risk.

The Solution

Clearspeed Verbal provides insight into an individual's potential of committing fraud, and is built on our Remote Risk Assessment (RRA®) which is AI-enabled technology that leverages validated voice analytics to accurately flag low-to-high risk levels. Low-risk individuals can be automatically cleared in the approval process after a 10-minute phone questionnaire of yes/no questions. For a high-risk alert, the individual may need to follow standard approval processes such as a 1:1 interview, more detailed reference checks, or more extensive background checks.

- **Identify fraud,** criminality, and national security risks better and faster
- **Discover blind spots** in current risk identification processes
- **Reduce spending** during the risk identification process

POTENTIAL SBA CLAIMS ASSISTANT QUESTIONS	
QUESTION 1	Did you purposely provide any false or misleading information while applying for COVID-19 financial assistance?
QUESTION 2	Did you purposely omit any information you were required to provide during the COVID-19 financial assistance process?
QUESTION 3	Did you purposely provide any false or misleading information about yourself or your business during the COVID-19 financial assistance process?

ADDITIONAL VETTING OPPORTUNITIES:
- Tax ID number verification
- Retention of employees
- Payroll verification
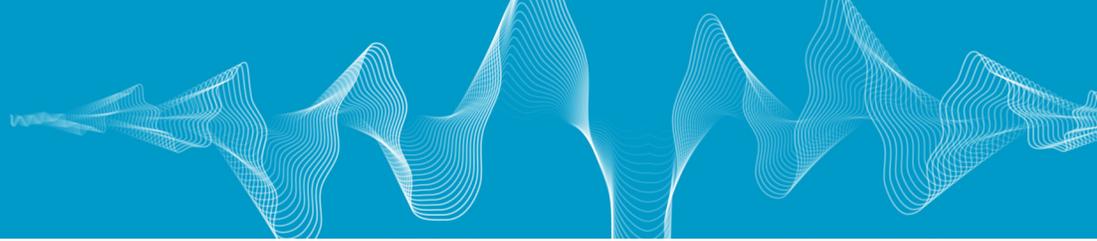
U.S. AIR FORCE   DEPARTMENT OF DEFENSE · UNITED STATES OF AMERICA   **Deloitte.**

- **Automate** the risk identification process and save time clearing low-risk individuals
- **Allocate resources efficiently** to evaluate further high-risk flags
- **Build a trusted process** that promotes a fair, anti-fraud objective

Clearspeed Anti-Fraud Workflow – Implementation in Weeks Not Months

Clearspeed works with our customers to deliver this unique and effective solution — from anywhere in the world, in any language, and without bias — to screen individuals for potential fraud risk at scale.

Design/Optimization
During our initial meetings, Clearspeed will discover your organization's processes and risk objectives to optimize the design of the solution to achieve results, implement quickly, and add maximum value.

Training/Communications
Clearspeed will create a communication plan for stakeholders to assist in a seamless execution, outlining goals, processes, and objectives.

Data Analytics and Evaluation
Within 24 hours, results are available to enable next steps for effective processing of low-to-high risk evaluations to make better and faster informed, data-driven decisions.

Escalation / Business Implementation
Clearspeed will continue to scale, modify and implement our solution to maximize value.

Online Application
Small business owner completes SBA online application.

10-minute Telephonic Questionnaire
SBA applicant receives a text message notifying them to call the SBA Claims Verification Center to take a short phone questionnaire.

Results Delivered within 24 Hours
SBA applicant responses are processed, analyzed and given a claim evaluation — either "Green" or "Red."

Green = Fast Track
Red = Additional Verification Steps
Green SBA applicants — Claim can be fast-tracked and funding is allocated without delay.
Red SBA applicants — Claims proceed through the standard process where follow-up steps are taken to approve or deny the claim.

Click the link below to listen to a short, 1+ minute demo:

HEAR A DEMONSTRATION

About Clearspeed™

Clearspeed™ voice analytics technology provides unique risk alerts based on an individual's vocal responses. It can be quickly and effectively applied for fraud, security, or safety risk screening to clear the low-risk majority while identifying potential high-risk responses that are often missed. Leading global corporations and government organizations use Clearspeed to build trust in their people and vetting processes in hiring, claims, applications, insider threats, compliance, and workplace safety. www.clearspeed.com