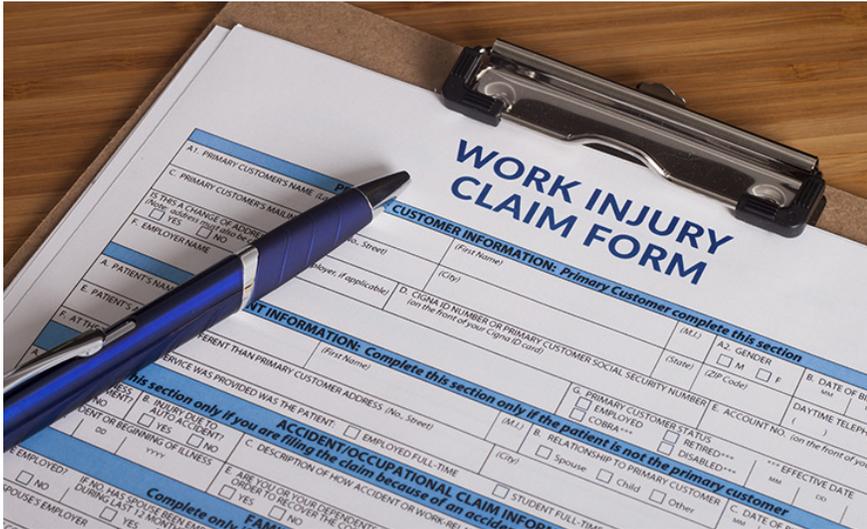


The Power of Voice to Identify Workers Compensation Fraud



Workers' comp fraud costs employers **\$30 billion** annually¹

Employers need an effective way to identify workers' comp fraud to reduce the costs associated with fraudulent claims

Problem

Fraud is a universal problem in workers' compensation claims. Nearly one-third of insurers estimate that fraud comprised as much as 20% of their claims costs (<https://www.acglobalrisk.com/insurance-technology-underwriting-risk>). It is challenging to identify which claims to investigate further without alienating members of your trusted workforce who have legitimate, low-risk claims.

Solution

Clearspeed Verbal™ voice analytics product delivers a powerful vetting solution for fraud, security, and safety risk assessment screening. Clearspeed Verbal quickly screens large numbers of claimants using our automated phone questionnaire - regardless of language, dialect, literacy level, culture, or location. With individual vocal responses to simple Yes/No questions, we stratify individual risk levels from high-to-low enabling you to fast-track the vast majority of low-risk claimants for rapid processing and improved customer experience, and identify the potential high-risk claims for further investigation.

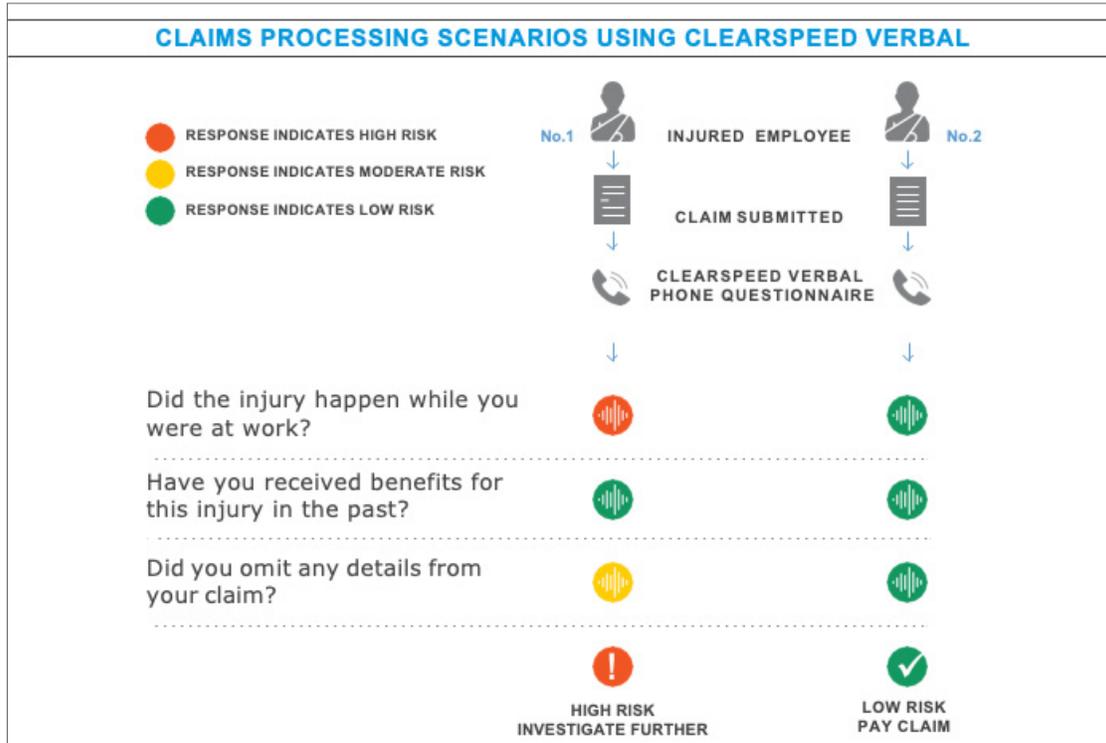
A sample question might be:

- Did the injury happen while you were at work?

Focus Scarce Resources on High-Risk Claimants

Claimants identified as high risk by Clearspeed Verbal are worth spending time to investigate further. Combine our risk assessment levels with your other verification tools to make the most informed human-based decision.

¹ National Insurance Crime Bureau, "Workers' Compensation and Medical Fraud"



Customer Success

Our Customer Success Team members are experts at designing and implementing the Clearspeed voice analytics technology to maximize results and achieve positive ROI for your organization. With our streamlined implementation process, we can have your screening questionnaire up and running in a matter of weeks vs. months alongside your other verification tools and processes. Once individual questionnaires are completed, results are typically available in our secure web application within 24-48 hours to help your claims experts or investigative personnel make better informed, human-based decisions on each claim.

Clearspeed Verbal can help you:

- Reduce claims costs by 10-15%
- Identify the 10% of your claimants that cause 90% of your losses
- Confidently clear 90% of your low-risk claimants for automated processing
- Focus legal, SIU, and investigative resources where they can be most effective
- Save costs as compared to surveillance or other investigative measures

About Clearspeed

Clearspeed™ voice analytics technology provides unique risk alerts based on an individual's vocal responses. It can be quickly and effectively applied for fraud, security, or safety risk screening to clear the low-risk majority while identifying potential high-risk responses that are often missed. Leading global corporations and government organizations use Clearspeed to build trust in their people and vetting processes in hiring, claims, applications, insider threats, compliance, and workplace safety. www.clearspeed.com

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