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ClearSpeed Technology Appoints Andrew Kroese as Chief Financial Officer and Board Member
Long time HP veteran to lead ClearSpeed's finance group and add strength to executive team while the company is poised for increased growth

Bristol, UK – December 10, 2007 – ClearSpeed Technology (LSE:CSD), the world leader in acceleration for high performance computing (HPC), today announced that Andrew “Andy” Kroese has joined as chief financial officer and board member. Based in San Jose, CA, he will be responsible for leading ClearSpeed’s finance strategy and will also be involved in working with ClearSpeed’s global partners and customers.

A seasoned 20 year HP veteran, Kroese was most recently finance director of HP’s world-wide Personal Systems Group (PSG WW) where he was responsible for financial management of the group's supply chain and customer support activities. As part of that responsibility, he led the group's financial management of supply chain architecture, inventory, commodity procurement, and outsourced manufacturing.

“Andy brings an extensive range of IT industry and finance experience particularly in the area of worldwide operations effectiveness in delivering to customer needs,” said Tom Beese, ClearSpeed chief executive officer. “I am confident that he will make a significant contribution to ClearSpeed’s leadership and growth of our business.”

As the world leader in acceleration technology for HPC, ClearSpeed acceleration is ideal for the most demanding applications for the financial services industry, government laboratories, and university research institutions where the constraints of energy and facilities space are significant barriers to delivering maximum performance.

About ClearSpeed

ClearSpeed Technology is a semiconductor company that develops massively parallel coprocessors and accelerator boards delivering unmatched performance per watt for high performance computing applications on industry standard systems. ClearSpeed has offices in San Jose, California and Bristol, UK and has over 50 patents granted with additional pending. For more information, visit www.clearspeed.com.